



Insight FS, a division of GROWMARK, Inc.

5/6/2024

Corn

	May Cash	May Basis(CN4)	June Cash	June Basis(CN4)	July Cash	July Basis(CN4)	Aug Cash	Aug Basis(CU4)	Oct/Nov'24 Cash	Oct/Nov'24 Basis(CZ4)
Jefferson	4.410	-0.280	4.440	-0.250	4.440	-0.250	4.450	-0.320	4.435	-0.450
Ixonia	4.410	-0.280	4.440	-0.250	4.440	-0.250	4.450	-0.320	4.435	-0.450
Waupun/Brandon	4.410	-0.280	4.440	-0.250	4.440	-0.250	4.450	-0.320	4.435	-0.450

Beans

	May Cash	May Basis(SN4)	June Cash	June Basis(SN4)	July Cash	July Basis(SN4)	Aug Cash	Aug Basis(SQ4)	Oct/Nov'24 Cash	Oct/Nov'24 Basis(SX4)
Jefferson	11.690	-0.800	11.720	-0.770	11.720	-0.770	11.680	-0.780	11.400	-0.800
Ixonia	11.690	-0.800	11.720	-0.770	11.720	-0.770	11.680	-0.780	11.400	-0.800
Waupun/Brandon	11.690	-0.800	11.720	-0.770	11.720	-0.770	11.680	-0.780	11.400	-0.800

Wheat

	May Cash	May Basis(WN4)	July/Aug'24 Cash	July/Aug'24 Basis(WN4)
Jefferson	5.740	-0.750	5.540	-0.950
Ixonia	5.740	-0.750	5.540	-0.950

Futures

Corn	CK4	CN4	CU4	CZ4	CH5	CK5
Close	4.570	4.690	4.770	4.885	5.000	5.075
Change	0.1000	0.0875	0.0750	0.0575	0.0475	0.0400
Beans	SK4	SN4	SQ4	SX4	SF5	SH5
Close	12.350	12.490	12.460	12.200	12.300	12.255
Change	0.3300	0.3375	0.3050	0.1875	0.1825	0.1750
Wheat	WK4	WN4	WU4	WZ4	WH5	
Close	6.325	6.490	6.685	6.935	7.115	
Change	0.2625	0.2625	0.2550	0.2475	0.2325	

Jefferson Grain-Todd's office (920)674-1027

Jefferson Mill Counter (920)674-1037

Ixonia Grain (920)261-1718

Waupun/Brandon (920)324-9176

Todd Tesdal-Grain Dept. Mgr. (815)258-5053 cell

Earl Pelak-Ixonia Originator (224)265-3085 cell

Josh O'leary-Waupun Plant Manager (920)342-0579 cell

Jeff Vander Zanden-Brandon Mill Manager (920)346-2291 office

Website: www.insightfs.com

Comments: Soybeans led the market today bringing corn/wheat along for the ride. Soybean meal continues to be a driver, up nearly 4.1% today! Stories from South America have supported the rally in recent days. Reports of Argentina crush workers possibly continuing their strike boosted the meal market. Brazil's Rio Grande do Sul area has seen large flooding since late last week, disrupting the soybean harvest. However, this seems to be mostly computer trading and fund short covering as there is little to no change to domestic fundamentals. On May 10th the USDA will release its WASDE report that will give an updated snapshot to the current supply/demand picture. This report will be the first of the year to have new crop production estimates and typically sets the tone for further summer reports. Today's crop progress report showed planting for corn at 39% complete, soybeans at 21% complete, and spring wheat at 31% planter. Winter wheat crop conditions were unchanged at 49% g/ex. Have a nice evening.

*****ALL BIDS SUBJECT TO CHANGE WITHOUT NOTICE.**