



**Insight FS, a division of GROWMARK, Inc.**

5/3/2024

### Corn

	May Cash	May Basis(CN4)	June Cash	June Basis(CN4)	July Cash	July Basis(CN4)	Aug Cash	Aug Basis(CU4)	Oct/Nov'24 Cash	Oct/Nov'24 Basis(CZ4)
Jefferson	4.325	-0.280	4.355	-0.250	4.355	-0.250	4.375	-0.320	4.380	-0.450
Ixonia	4.325	-0.280	4.355	-0.250	4.355	-0.250	4.375	-0.320	4.380	-0.450
Waupun/Brandon	4.325	-0.280	4.355	-0.250	4.355	-0.250	4.375	-0.320	4.380	-0.450

### Beans

	May Cash	May Basis(SN4)	June Cash	June Basis(SN4)	July Cash	July Basis(SN4)	Aug Cash	Aug Basis(SQ4)	Oct/Nov'24 Cash	Oct/Nov'24 Basis(SX4)
Jefferson	11.350	-0.800	11.380	-0.770	11.380	-0.770	11.375	-0.780	11.210	-0.800
Ixonia	11.350	-0.800	11.380	-0.770	11.380	-0.770	11.375	-0.780	11.210	-0.800
Waupun/Brandon	11.350	-0.800	11.380	-0.770	11.380	-0.770	11.375	-0.780	11.210	-0.800

### Wheat

	May Cash	May Basis(WN4)	July/Aug'24 Cash	July/Aug'24 Basis(WN4)
Jefferson	5.475	-0.750	5.275	-0.950
Ixonia	5.475	-0.750	5.275	-0.950

### Futures

Corn	CK4	CN4	CU4	CZ4	CH5	CK5
Close	4.470	4.605	4.695	4.830	4.955	5.035
Change	-0.0500	0.0050	0.0225	0.0325	0.0300	0.0300
Beans	SK4	SN4	SQ4	SX4	SF5	SH5
Close	12.020	12.150	12.155	12.010	12.115	12.080
Change	0.1175	0.1600	0.1600	0.1325	0.1250	0.1075
Wheat	WK4	WN4	WU4	WZ4	WH5	
Close	6.060	6.225	6.430	6.685	6.885	
Change	0.1950	0.1825	0.1875	0.1800	0.1675	

Jefferson Grain-Todd's office (920)674-1027

Jefferson Mill Counter (920)674-1037

Ixonia Grain (920)261-1718

Waupun/Brandon (920)324-9176

Todd Tesdal-Grain Dept. Mgr. (815)258-5053 cell

Earl Pelak-Ixonia Originator (224)265-3085 cell

Josh O'leary-Waupun Plant Manager (920)342-0579 cell

Jeff Vander Zanden-Brandon Mill Manager (920)346-2291 office

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Comments: Weather issues in Russia & Ukraine (drought) are finally gaining some traction along with possibly more Argentina soybean crush workers going on strike. Extreme drought to the Southwest (mainly Texas) is adding support as well. Wheat was the leader today on the Russia/Ukraine drought. Corn struggled late in the trade but was still able to close a touch higher. Midwest news, as it pertains to planting progress & weather, remains bearish. Heavy rains in parts of Iowa overnight will require quite a bit of replanting. As always, too much rain is better than not enough. A fresh bean export sale for 4.48 million was announced this morning to "unknown". Sunday night trade could be volatile as we evaluate fresh news & forecasts. Have a nice weekend.

**\*\*\*ALL BIDS SUBJECT TO CHANGE WITHOUT NOTICE.**